

Report for financial year 1 April 2016 to 31 March 2017

The club is in a strong financial position with total assets at 31 March of \$17,031.49. The assets are composed of \$15,228.69 in cash at the bank and \$1,802.80 in stock.

The club had an operating loss of \$5,421.94 for the 2016/17 financial year. This compares with an operating loss of \$2,668.35 for the 2015/16 financial year.

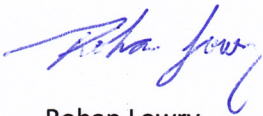
As at 31 March 2017 the club's only debt was \$171 for unrepresented cheques.

The major items of expenditure during the financial year included:

Athlete subsidies	\$2,060
Functions/presentations	\$749
Setting up & maintenance of the new website	\$913

The Half Marathon would normally have been conducted in March 2017 but the club failed to find anyone that was prepared to manage the event. In earlier years the half marathon had been quite profitable but the 2016 Half Marathon only made a profit of \$192.73. For the club to survive financially long term, while continuing to offer the current levels of travel assistance and registration subsidies, a new fund raising venture or two will be required.

I would like to thank the committee for their work this year and the auditor Danny Dawes for his assistance with the financial statements year.



Rohan Lowry

Treasurer

Weston Creek Athletics Club

18 June 2016